



Risk Management Policy

Reviewed by:

Name:

Signature:

Date:

Introduction

The Governing Body and Principal are committed to the development of a risk management culture. This involves the embedding of an effective risk management policy and procedures, which maximises opportunity and minimises uncertainty through the identification and appropriate control of all significant risks which may affect the achievement of the UTC's objectives

Purpose

The objective of this policy is to manage risk by having policies and procedures which minimise uncertainty through the control of all significant risks which may affect the UTC. The Governing Body and Principal will seek to achieve this through the following risk management policy objectives:

- To manage risks (and benefits or opportunities arising) in accordance with best practice through a culture where responsible, informed and controlled risk taking is encouraged within agreed risk tolerance and limits
- To respond to changes in social, environmental, technological, legislative, sustainability and compliance requirements
- To be aware of and monitor the risks associated with working with other agencies and organisations
- To maintain and test comprehensive emergency resilience and business continuity plans in order to mitigate the effects of a major incident or significant disruption to the academy
- To contribute to the effective corporate governance of the UTC, through the embedding of a risk management policy and procedures into the UTC's operations

Duties

The Governing Body will:

- Implement and annually review the UTC's risk management policy and procedures
- Integrate the principles of risk management into the appropriate School operations
- Review the UTC's risk register at each full Governing Body meeting
- Provide a mechanism for risk management issues to be discussed and disseminated within the UTC
- Ensure training is provided on the principals and practise of risk management
- Review the UTC resilience plan and business continuity plan

Review

The policy will be reviewed biennially